City of Sunrise Police Officers' Retirement System Administrative Expense Budget

FY October 1, 2018 and September 30, 2019



2017/2018	Based on FYE 2017	2016/2017	Based on FYE 2017	2018/2019	Based on FYE 2017
BUDGET	% of Net Asset	ACTUAL	% of Net Asset	BUDGET	% of Net Asset
20,350	0.02%	21,300.00	0.02%	23,430	0.02%
78,106	0.06%	69,698.00	0.06%	76,668	0.06%
79,573	0.06%	72,364.00	0.06%	79,600	0.06%
100,000	0.08%	0.00	0.00%	100,000	0.08%
62,973	0.05%	69,923.00	0.06%	76,915	0.06%
1,172	0.00%	932.00	0.00%	1,025	0.00%
16,462	0.01%	13,128.00	0.01%	14,441	0.01%
12,000	0.01%	0.00	0.00%	12,000	0.01%
26,450	0.02%	28,280.00	0.02%	31,108	0.03%
50,000	0.04%	11,533.00	0.01%	50,000	0.04%
30,030	0.02%	28,984.00	0.02%	31,882	0.03%
21,378	0.02%	67,583.00	0.06%	74,341	0.06%
50,455	0.04%	47,863.00	0.04%	52,649	0.04%
3,902	0.00%	1,532.00	0.00%	1,685	0.00%
\$ 1,319	0.00%	1,360.00	0.00%	1,496	0.00%
\$ 554,170		\$434,480.00		\$ 627,242	
		(-\$76,303)			
	0.45%	Under Budget	0.35%		0.51%
	20,350 78,106 79,573 100,000 62,973 1,172 16,462 12,000 26,450 50,000 30,030 21,378 50,455 3,902 \$ 1,319	BUDGET % of Net Asset 20,350 0.02% 78,106 0.06% 79,573 0.06% 100,000 0.08% 62,973 0.05% 1,172 0.00% 16,462 0.01% 12,000 0.01% 26,450 0.02% 50,000 0.04% 30,030 0.02% 50,455 0.04% 3,902 0.00% \$ 1,319 0.00% \$ 554,170	BUDGET % of Net Asset ACTUAL 20,350 0.02% 21,300.00 78,106 0.06% 69,698.00 79,573 0.06% 72,364.00 100,000 0.08% 0.00 62,973 0.05% 69,923.00 1,172 0.00% 932.00 16,462 0.01% 13,128.00 12,000 0.01% 0.00 26,450 0.02% 28,280.00 50,000 0.04% 11,533.00 30,030 0.02% 28,984.00 21,378 0.02% 67,583.00 50,455 0.04% 47,863.00 3,902 0.00% 1,532.00 \$ 1,319 0.00% 1,360.00 \$ 554,170 \$434,480.00	BUDGET % of Net Asset ACTUAL % of Net Asset 20,350 0.02% 21,300.00 0.02% 78,106 0.06% 69,698.00 0.06% 79,573 0.06% 72,364.00 0.06% 100,000 0.08% 0.00 0.00% 62,973 0.05% 69,923.00 0.06% 1,172 0.00% 932.00 0.00% 16,462 0.01% 13,128.00 0.01% 12,000 0.01% 0.00 0.00% 26,450 0.02% 28,280.00 0.02% 50,000 0.04% 11,533.00 0.01% 30,030 0.02% 28,984.00 0.02% 21,378 0.02% 67,583.00 0.06% 50,455 0.04% 47,863.00 0.04% 3,902 0.00% 1,532.00 0.00% \$1,319 0.00% \$434,480.00	BUDGET % of Net Asset ACTUAL % of Net Asset BUDGET 20,350 0.02% 21,300.00 0.02% 23,430 78,106 0.06% 69,698.00 0.06% 76,668 79,573 0.06% 72,364.00 0.06% 79,600 100,000 0.08% 0.00 0.00% 100,000 62,973 0.05% 69,923.00 0.06% 76,915 1,172 0.00% 932.00 0.00% 1,025 16,462 0.01% 13,128.00 0.01% 14,441 12,000 0.01% 0.00 0.00% 12,000 26,450 0.02% 28,280.00 0.02% 31,108 50,000 0.04% 11,533.00 0.01% 50,000 30,030 0.02% 28,984.00 0.02% 31,882 21,378 0.02% 67,583.00 0.06% 74,341 50,455 0.04% 47,863.00 0.04% 52,649 3,902 0.00% 1,532.00

Administrative Expense Budget: The Board shall operate under an administrative expense budget each fiscal year. A copy of the budget shall be provided to the plan sponsor and made available to plan members before the beginning of the fiscal year. If the Board amends the administrative expense budget, the Board must provide a copy of the amended budget to the plan sponsor and make available a copy of the amended budget to plan members.